Two Boxes and PopCapacity Announce Strategic Partnership to Supercharge 3PL Returns Operations

Atlanta, GA, February 5, 2024 — Two Boxes, a cutting-edge returns processing technology provider, and PopCapacity, a leading platform in third-party logistics (3PL) discovery and sourcing, are excited to announce their strategic partnership. This alliance aims to further reduce the pain points brands and 3PLs currently experience with returns.

""We are excited to partner with PopCapacity to empower their 3PL partners with leading edge return processing technology. The PopCapacity team's mission to reduce friction in the supply chain is one that deeply resonates with us," said Kyle Bertin, Co-Founder and CEO at Two Boxes. "With this partnership, more logistics providers will be able to use our technology to remove the incredible friction that returns create inside the warehouse. Furthermore, more retailers and brands will be able to easily find and connect with best-in-class 3PLs. This partnership is in clear alignment with Two Boxes' mission to make returns an asset instead of a liability and we are thrilled to work with Matt and his team."

Matt Fain, Co-Founder and CEO at PopCapacity, also shared his excitement about the partnership: "Returns and returns management has become an increasingly important part of modern day fulfillment. With the amount of returns increasing within our fulfillment network, Two Boxes is the perfect technology to offer relief to our marketplace of brands and warehouses. An innovative and intuitive approach to returns management was needed and the team at Two Boxes delivered."

## About Two Boxes

Two Boxes is the best way for brands and 3PLs to process returns and capture critical data from the return process. Two Boxes' technology enables 3PLs and merchants to improve in-warehouse return operations. Since our launch in 2022, we've partnered with over a dozen 3PL customers, empowering them to process tens of millions worth of returned inventory for leading brands across the US and Canada. Our innovative solutions have not only saved countless labor hours but have also prevented thousands of units of inventory from ending up in landfills. Moreover, we've armed both 3PLs and brands with invaluable

data, making returns more efficient, intelligent, and eco-friendly. Like e-commerce and returns, our employees are everywhere, with core teams in California and Colorado. The company has secured \$4.5 million in funding and was recently selected as one of The Information's 50 Most Promising Startups of 2023

## About PopCapacity

Established in March 2020, PopCapacity® had a vision to digitize the procurement of 3PL warehousing and fulfillment capacity. By offering enhanced visibility and frictionless connectivity within our digital marketplace, they were able to offer the logistics industry a new modern way to procure space. After launching a successful marketplace they saw an opportunity to introduce their frictionless process and technology to other nodes of the supply chain. Thus, creating the first ever digital procurement platform for logistics. Website: www.popcapacity.com.